

PL Growth and Income ETF

PLGI | Cboe BZX Exchange, Inc.

Semi-Annual Shareholder Report — March 31, 2026



Fund Overview

This semi-annual shareholder report contains important information about PL Growth and Income ETF (the "Fund") for the period of December 9, 2025 (commencement of operations) to March 31, 2026. You can find additional information about the Fund at <https://www.plgrowthincome.com>. You can also request this information by contacting us at 1-630-489-6581.

What were the Fund's costs since inception?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment ⁺	Costs paid as a percentage of a \$10,000 investment [*]
PL Growth and Income ETF	\$38	1.25%

+ The Fund commenced operations during the reporting period. Expenses for a full reporting period would be higher than the amount shown.

* Annualized for periods less than one year.

Fund Statistics	
Net Assets	\$59,149,665
Number of Portfolio Holdings	43
Net Investment Advisory Fees	\$111,511
Portfolio Turnover Rate	31%

What did the Fund invest in?

(as of 3/31/2026)

Portfolio Composition	
Investments	Percentage of Total Investments (%)
Common Stocks	93.6
Exchange-Traded Funds	6.4
Total	100.0

Material Fund Changes

There were no material fund changes during the reporting period.

PL Growth and Income ETF

Additional information about the Fund including its prospectus, financial information, holdings, federal tax information, and proxy voting information, is available on the Fund's website at <https://www.plgrowthincome.com>, or upon request, by calling 1-630-489-6581.



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